

**FORT FISHER PLACE
1113 FORT FISHER BLVD. SOUTH
KURE BEACH, NORTH CAROLINA 28449**

Typical Annual Operations Expenses

Description	Annual Expense
Property Tax (county & municipal)	7,115
Insurance (dwelling, liability, crime, primary flood, excess flood)	6,777
Weekly cleaning/caretaker	10,400
Exterior pressure washing	800
Exterior window washing	250
Lawn care	210
Propane gas	125
Household supplies	850
HVAC preventive maintenance	278
Repairs (out of warranty)	750
Security system and monitoring	540
Pest control; termite contract	508
Water, sewer, trash collection	576
Telephone (no long distance)	360
Cable T.V and wireless Internet	1,272
Post Office Box	104
Accounting and bookkeeping	-0-
Management fee	-0-
TOTAL	\$30,915

Note: Revenue stream from partners \$2,400 x 13 = \$31,200

July, 2007